

2nd October 2019

Diamond Drilling Program Commenced at Chuscal Gold Target

- + Drilling into Chuscal gold target commenced Monday night (Australia Time) on schedule
- + Maiden diamond drilling program ~2,400m will test several mineralised structures within the Chuscal Gold Target

Metminco Limited (ASX: MNC) (“Metminco” or “the Company”) advises that drilling at the Company’s highly anticipated Chuscal gold target has commenced on schedule.

Drilling is planned to be a two-phase operation, with three holes planned initially, and then up to a further four holes to be drilled with the benefit of knowledge gained through analysis of the results from the first phase of drilling. Drilling is indicatively planned to target an average depth of 300-400 meters in each drill hole. The first hole is investigating the Guayacanes diorite which consists of gold bearing veins within a mineralised diorite porphyry (refer ASX announcement 18th September 2019 for further details)¹.

Further information will be provided as the drilling continues.

¹ The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX market announcement.

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Drill Platform and rig at Chuscal 30/09/2019

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